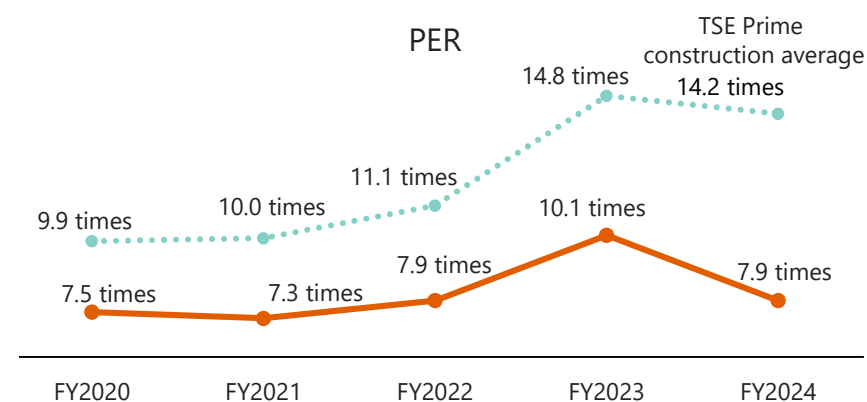
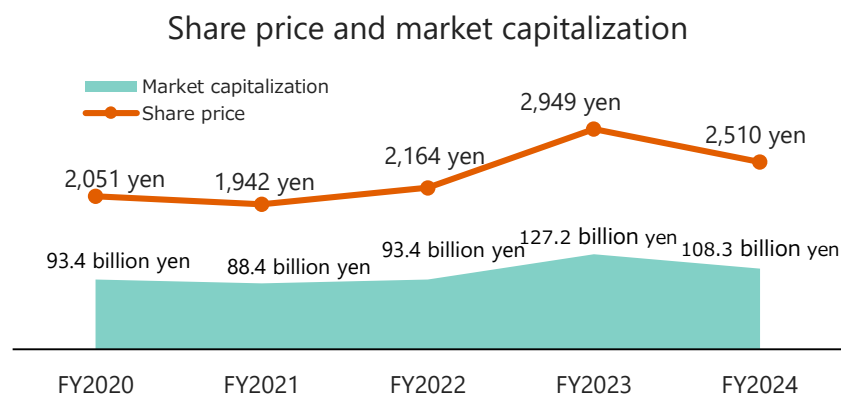
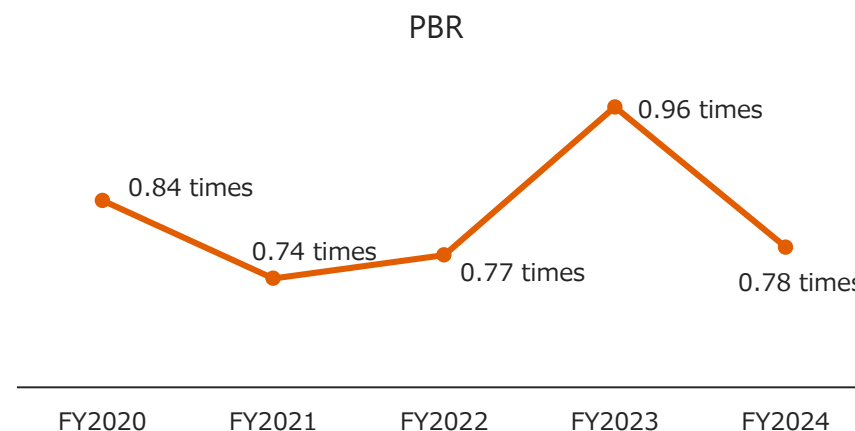
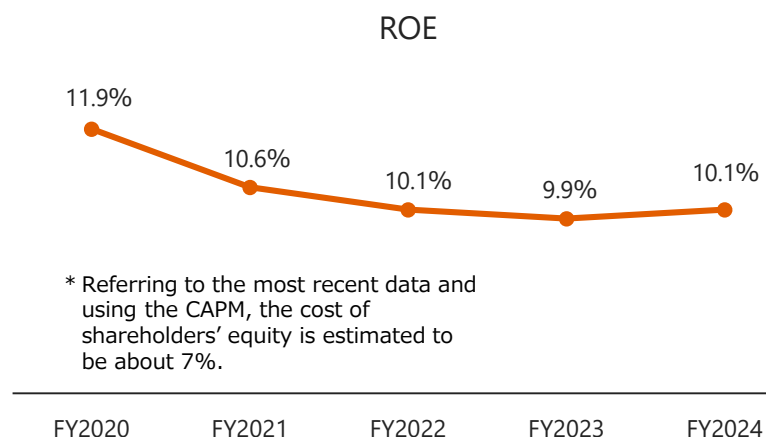


Action to Implement Management that is Conscious of the Cost of Capital and the Stock Price

Yokogawa Bridge Holdings Corp.
June 17, 2025

- ✓ At the end of March 2025, ROE improved to the 10% range. In addition, it has consistently exceeded the cost of shareholders' equity (around 7%).
- ✓ Due to the decline in our share price, PBR has been below 1.0 times.
- ✓ PER remains below the industry average. This is assumed to be due to the fact that the performance of the Engineered Structure System business has not met market expectations.



- ✓ By steadily implementing the 7th Medium-Term Management Plan, we aim to enhance our current profitability and demonstrate future growth potential, thereby improving PBR.
- ✓ We seek to reduce our cost of equity capital by strengthening corporate governance and enhancing information disclosure.

Initiatives	Progress and achievements
Implementation of Business Strategy	<ul style="list-style-type: none"> ✓ Bridge business performed better than expected, while Engineered structure system business remained flat (FY2022-FY2024) ✓ Grow focusing on bridge business, Engineered structure system business and Engineering business. (FY2025-FY2027)
Improvement of ROE	<ul style="list-style-type: none"> ✓ Achieved return on capital in excess of cost of shareholders' equity (FY2022-FY2024) ✓ Aiming for 10% or more in the final year of the 7th Medium-Term Management Plan
Expansion of shareholder returns	<ul style="list-style-type: none"> ✓ Acquired 4 billion yen's worth of treasury shares (FY2022-FY2024) ✓ Revised our dividend policy from "dividend payout ratio of 30% or more" to "DOE of 3.5% or more" to reduce the impact of fluctuations in business performance (FY2025-) ✓ Maintain progressive dividends and trend of dividend increases (Dividend for fiscal 2025 is planned to be 10 yen per share higher than the previous year.)

Initiatives	Progress and achievements
Reduction of cross-shareholdings	<ul style="list-style-type: none"> ✓ Sold 17 issues for 8.4 billion yen (FY2022-FY2024) ✓ The ratio of cross-shareholdings to net assets is less than 10% (FY2024)
Enhancement of corporate governance structure	<ul style="list-style-type: none"> ✓ Shifted to a company with Audit and Supervisory Committee (FY2024) ✓ The appointment ratio of independent outside directors exceeds half (FY2024) ✓ Established an Integrated Risk Management Committee and strengthened our risk management framework(FY2024)
Strengthening of information dissemination	<ul style="list-style-type: none"> ✓ Revamp corporate website and enhance disclosure of IR information, including disclosure in English (FY2024-) ✓ Start recorded video streaming of financial results briefings (FY2024-) ✓ Disclose Engineered Structure System business as reportable segment (FY2025-)