



Financial Results Briefing for the First Half of FY 2025

Yokogawa Bridge Holdings Corp.

(Security Code: 5911, TSE Prime)

November 11, 2025

1 Progress for FY 2025

2 Consolidated Settlement of Accounts for the First Half of FY 2025

3 Business Forecast for FY 2025

1 Progress for FY 2025

Kazuhiko Takata
President and Representative Director

Summary for the First Half of FY 2025 ①

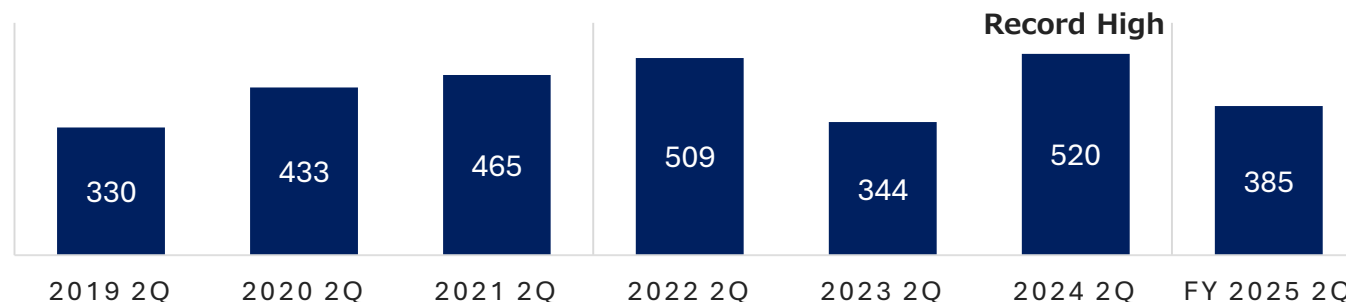
- ✓ Net sales were below the initial forecast, but operating profit secured the level anticipated in the initial forecast.
- **Bridge Business**
 - ✓ Net sales decreased due to the pullback from the previous year's record high level and the status of projects on hand.
- **Engineered Structure System Business**
 - ✓ Net sales and profits increased as a result of securing a certain level of production volume.
- **Engineering Business**
 - ✓ Net sales increased, but operating profit struggled due to the impact of a specific unprofitable construction project.

Summary for the First Half of FY 2025 ②

● Bridge Business

- ✓ Orders received didn't reach the level of the previous year, which was the highest for the first half, but the order share was solid due to a high success rate in securing orders amidst sluggish order volume.
- ✓ Secured a large-scale ODA project in Bangladesh. Opened a Dhaka branch as a base for operations to handle this.

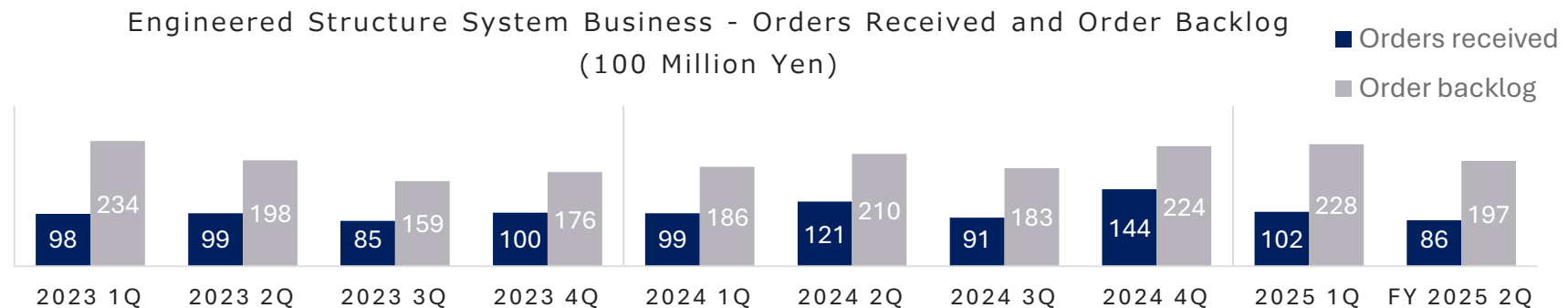
Bridge Business - Orders Received in the First Half
(100 Million Yen)



Summary for the First Half of FY 2025 ③

- **Engineered Structure System Business**

- ✓ The market for small and medium-sized factories and warehouses hasn't yet recovered, and orders received are tracking below the initial forecast pace.
- ✓ Aiming to expand orders mainly by conducting direct sales to major companies and design offices through the "Strategic Sales Office" established last year, along with other initiatives.



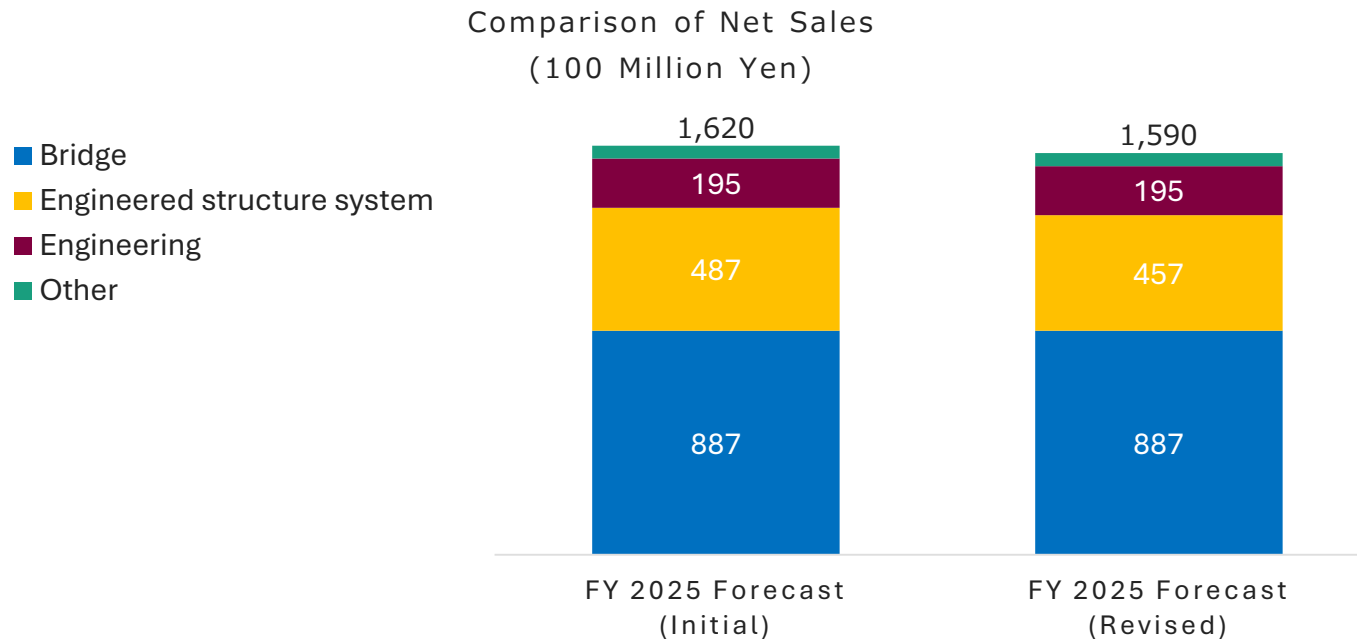
Summary for the First Half of FY 2025 ④

- **Engineering Business**

- ✓ In the architecture, machinery and steel structure business, orders received are trending favorably.
- ✓ Aiming to secure large-scale projects to achieve the full-year target.

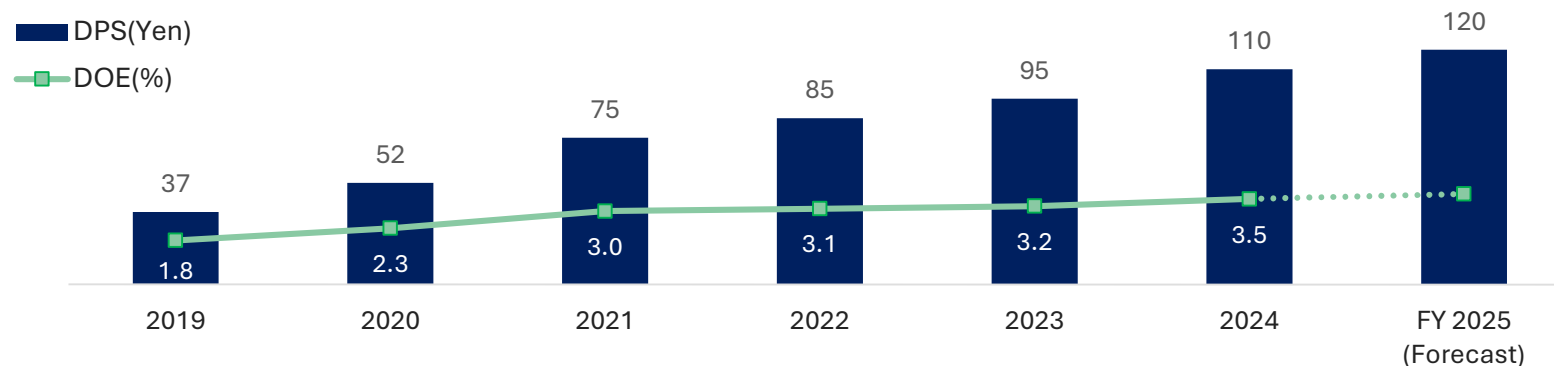
Full-Year Forecast for FY 2025

- ✓ Net sales were revised from 162.0 billion yen to 159.0 billion yen due to sluggish orders in the engineered structure system business in the first half.
- ✓ Operating profit is expected to be in line with the initial forecast (12.0 billion yen).



Shareholder Returns

- ✓ Steadily increasing shareholder returns through flexible share buybacks (with a plan for 7.0 billion yen or more during the 7th Medium-Term Management Plan and an announcement of a 2.0 billion yen share buyback on July 28).
- ✓ To maintain a trend of increasing dividends by continuing the progressive dividend policy, targeting a DOE of 3.5% or more.
- ✓ Based on this policy, the dividend is expected to be 120 yen per share (+10 yen vs. FY 2024).



Tokai-Kanjo Expressway, Gifu IC (Central Nippon Expressway)



The “Backward Rotating Self-Propelled Hand-Stretching Machine Dismantling Device,” won the Tanaka Award (Technology Division) from the JSCE in 2024.

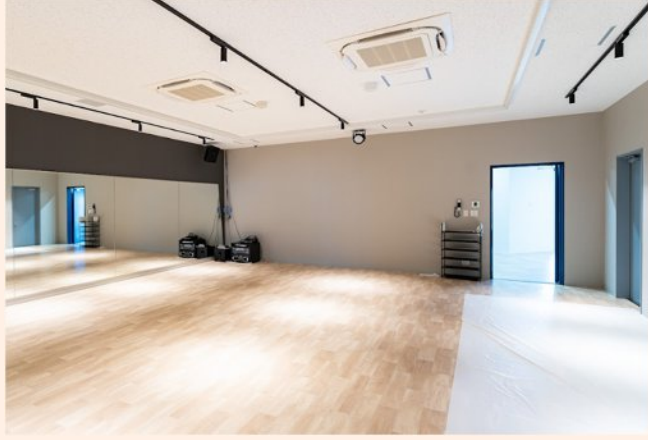
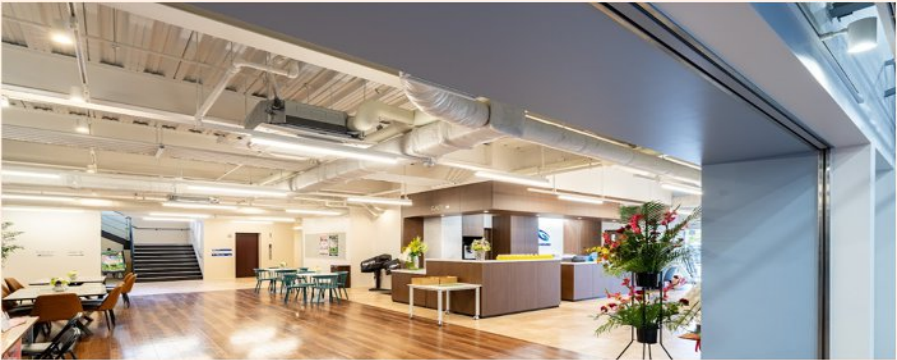
Shin-Nobi Bridge (Aichi Prefectural Government)



Yokogawa System Buildings Sodegaura No.1 Office



GODAI MUSASHIURAWA



2 Consolidated Settlement of Accounts for the First Half of FY 2025

Hidenori Miyamoto
Director and Managing Executive Officer

Consolidated of Orders Received by Segment



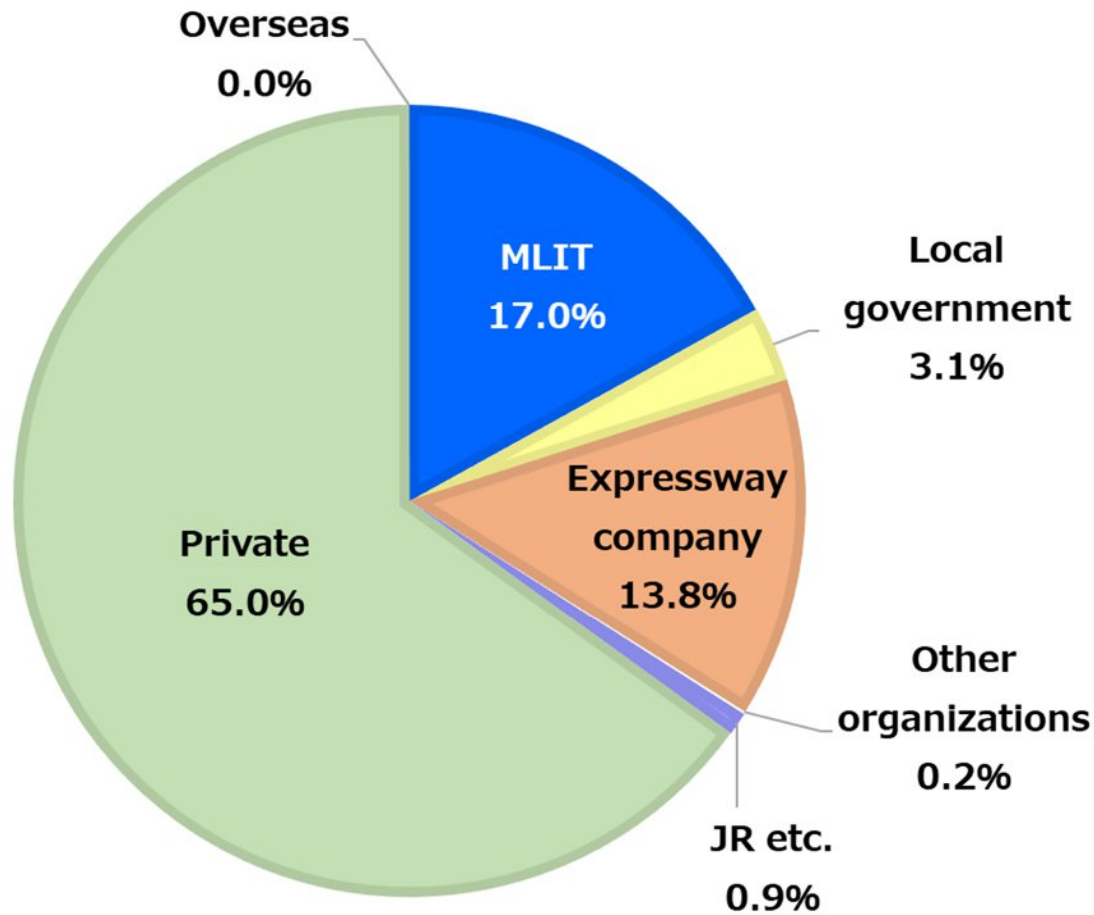
(million yen)

		FY 2024 1st Half	FY 2025 1st Half	Change
Bridge	New bridge construction	47,577	18,794	(28,782)
	Maintenance	4,390	8,548	4,158
	Overseas	35	11,167	11,131
	Subtotal	52,002	38,509	(13,492)
Engineered structure system		22,019	18,880	(3,138)
Engineering	Civil engineering	9,011	5,618	(3,392)
	Architecture, machinery and steel structure	4,391	5,483	1,091
	Subtotal	13,402	11,101	(2,301)
Precision equipment	Precision equipment manufacturing	1,741	1,811	69
	Information processing	308	288	(20)
	Subtotal	2,049	2,099	49
Total		89,474	70,591	(18,882)

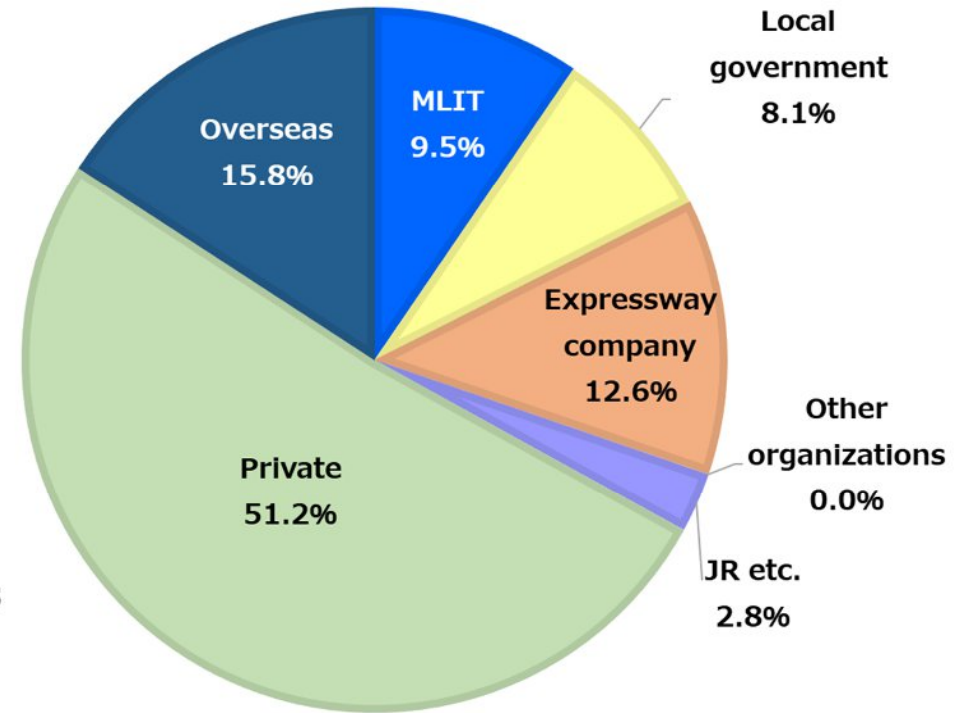
Orders Received by Customer (Consolidation)



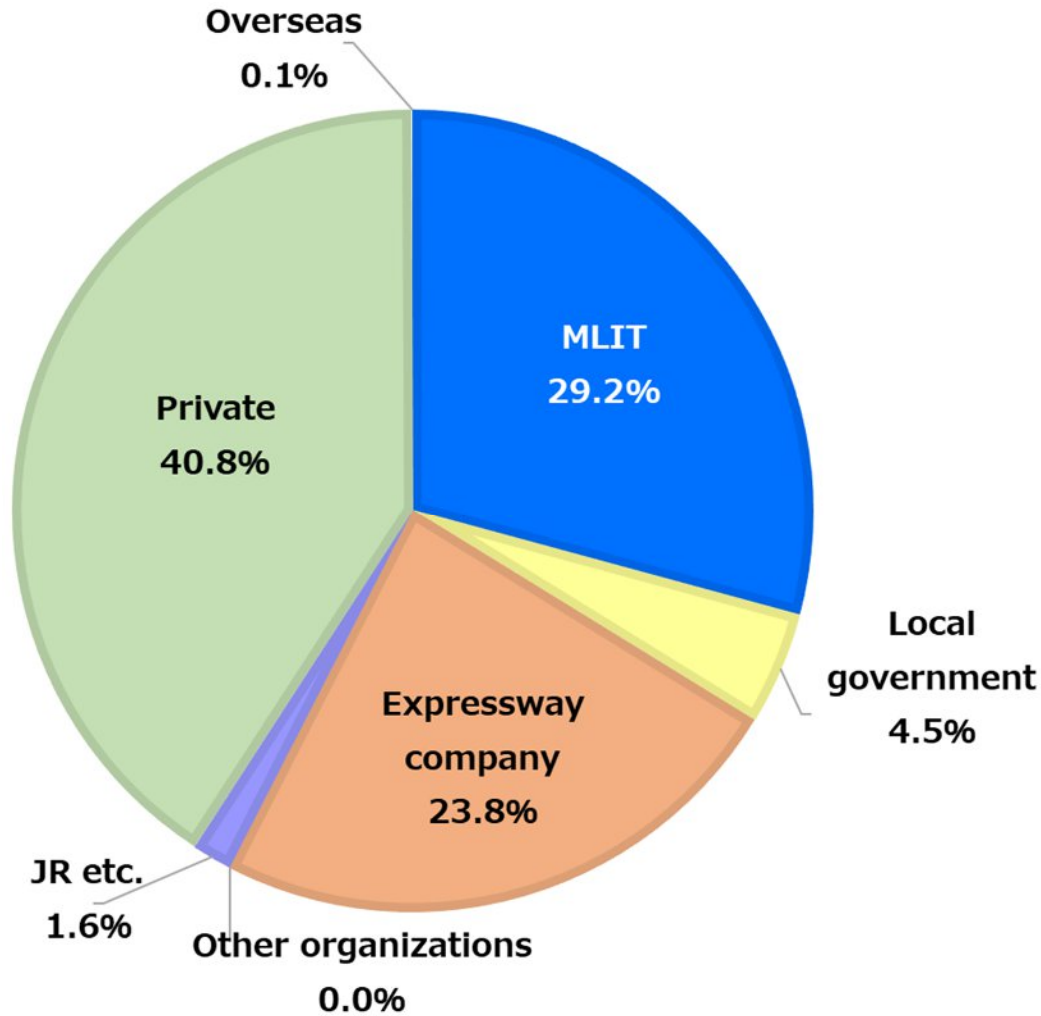
FY 2024 1st Half



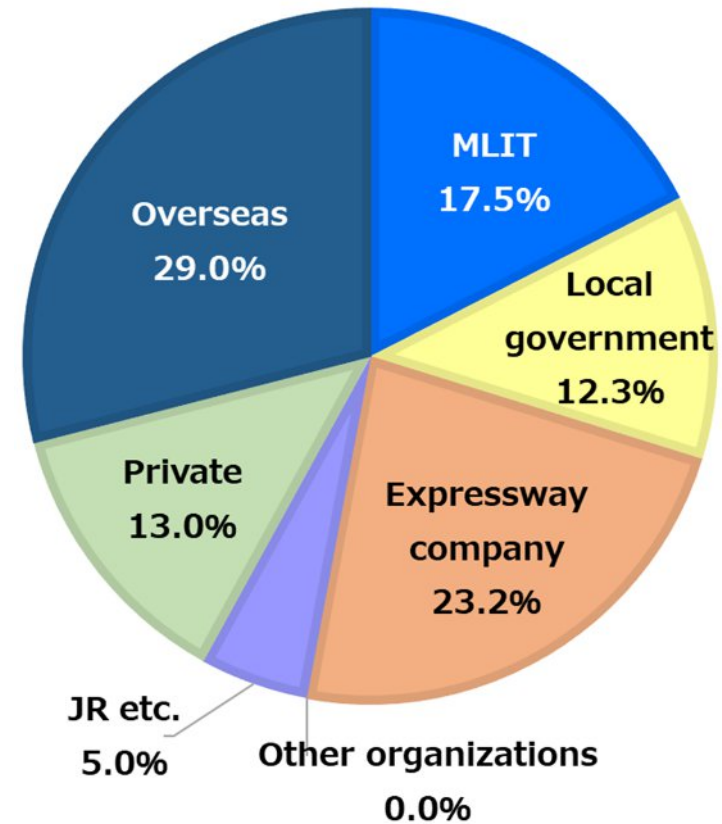
FY 2025 1st Half



FY 2024 1st Half



FY 2025 1st Half



Summary of Consolidated Settlement of Accounts



(million yen)

	FY 2024 1st Half	FY 2025 1st Half	Change
Net sales	72,932	<i>74,500</i> 69,529	(3,402)
Operating profit	3,995	<i>4,500</i> 4,489	494
Ordinary profit	3,592	<i>4,400</i> 4,418	826
Profit attributable to owners of parent	3,532	<i>3,000</i> 2,991	(541)

*Italics indicate forecast as of May 14, 2025

Consolidated Net Sales by Segment

		FY 2024 1st Half	FY 2025 1st Half	Change
Bridge	New bridge construction	34,211	27,979	(6,231)
	Maintenance	11,648	9,671	(1,977)
	Overseas	405	46	(358)
	Subtotal	46,265	37,697	(8,567)
Engineered structure system		18,572	21,530	2,958
Engineering	Civil engineering	3,403	3,931	527
	Architecture, machinery and steel structure	2,635	3,859	1,223
	Subtotal	6,039	7,790	1,751
Precision equipment	Precision equipment manufacturing	1,454	1,928	473
	Information processing	317	325	7
	Subtotal	1,772	2,253	481
Others	Real estate	282	257	(25)
Total		72,932	69,529	(3,402)

Consolidated Business Results by Segment



(million yen)

		FY 2024 1st Half	FY 2025 1st Half	Change
Bridge	Net sales	46,265	37,697	(8,567)
	Operating profit	3,837	3,198	(639)
Engineered structure system	Net sales	18,572	21,530	2,958
	Operating profit	619	1,786	1,167
Engineering	Net sales	6,039	7,790	1,751
	Operating profit	330	232	(97)
Precision equipment	Net sales	1,772	2,253	481
	Operating profit	69	273	204
Others	Net sales	282	257	(25)
	Operating profit	155	135	(19)
Corporate expenses		(1,017)	(1,137)	(119)
Total operating profit		3,995	4,489	494

Consolidated Statements of Income



(million yen)

	FY 2024 1st Half	FY 2025 1st Half	Change
Net sales	72,932	69,529	(3,402)
Gross profit	9,938	10,833	895
Selling, general and administrative expenses	5,942	6,343	400
Operating profit	3,995	4,489	494
Non-operating income	285	288	2
Non-operating expenses	688	358	(329)
Ordinary profit	3,592	4,418	826
Extraordinary income	1,503	1	(1,502)
Extraordinary expenses	9	24	14
Profit before income taxes	5,086	4,395	(690)
Profit attributable to owners of parent	3,532	2,991	(541)

(million yen)

	As of Mar. 31, 2025	As of Sep. 30, 2025	Change
Current assets	154,494	142,839	(11,654)
Non-current assets	61,684	64,183	2,498
Total assets	216,179	207,023	(9,155)
Current liabilities	55,497	32,567	(22,929)
Non-current liabilities	31,590	43,020	11,429
Total liabilities	87,088	75,587	(11,500)
Net assets	129,091	131,435	2,344
Total liabilities and net assets	216,179	207,023	(9,155)

(million yen)

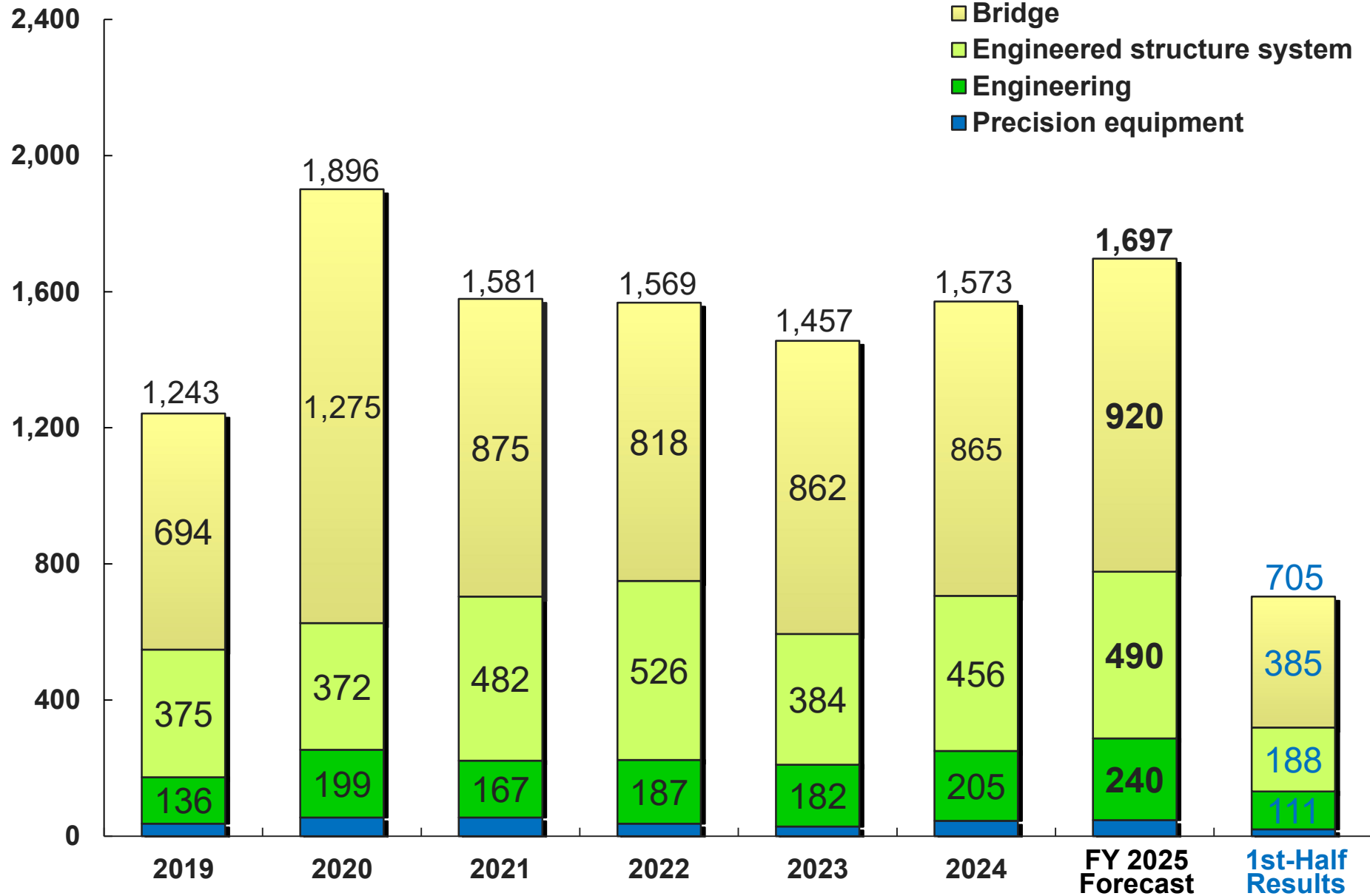
	FY 2024 1st Half	FY 2025 1st Half	Change
Cash flow from operating activities	2,752	15,212	12,459
Cash flow from investing activities	(279)	(3,103)	(2,824)
Cash flow from financing activities	(5,005)	(8,729)	(3,723)
Effect of exchange rate change on cash and cash equivalents	(334)	(26)	307
Net increase (decrease)	(2,866)	3,353	6,219
Cash and cash equivalents at beginning of period	24,988	16,832	(8,156)
Cash and cash equivalents at end of period	22,122	20,186	(1,936)

3 Business Forecast for FY 2025

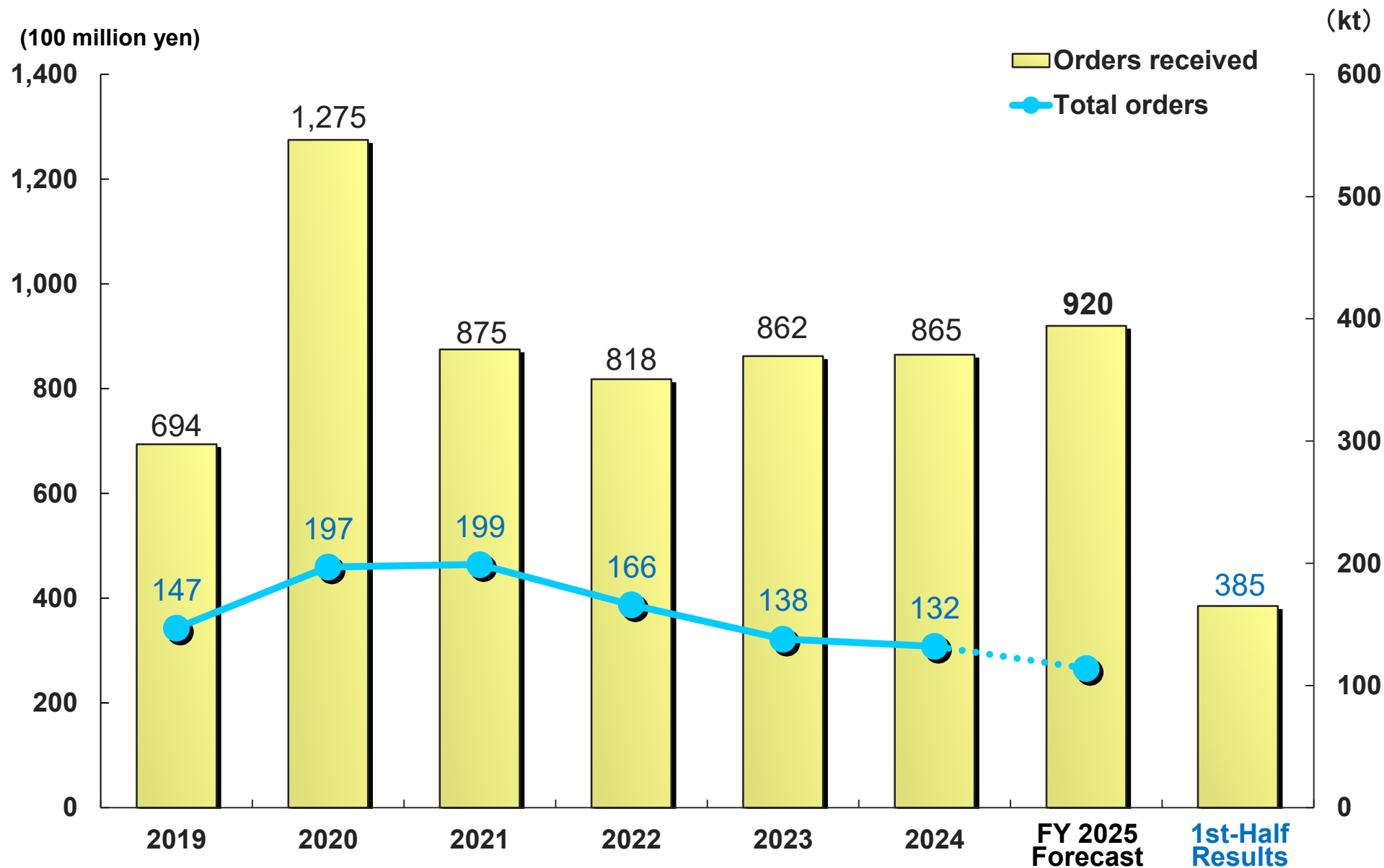
Orders Received



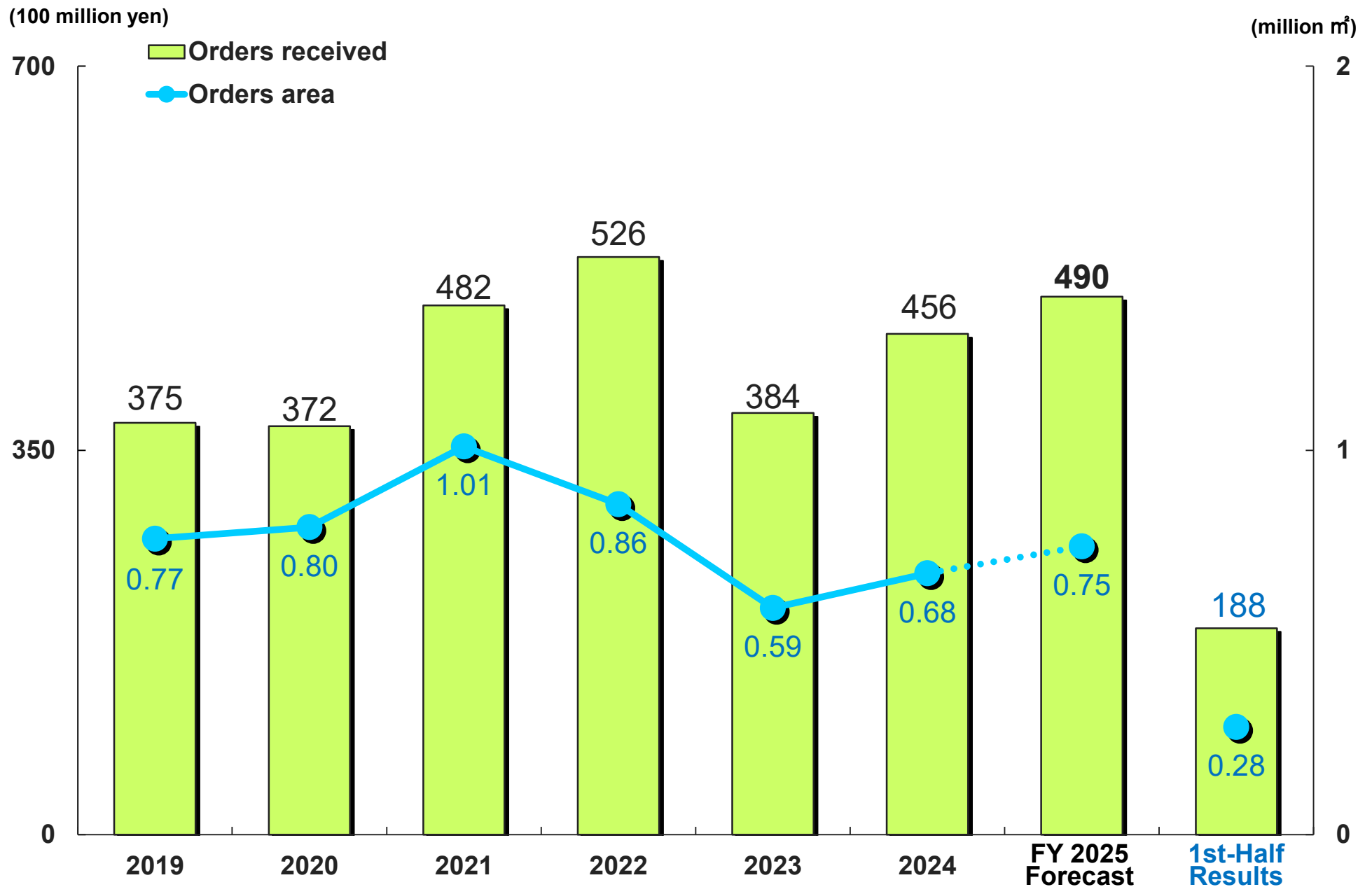
(100 million yen)



Total Orders / Orders Received (Bridge)



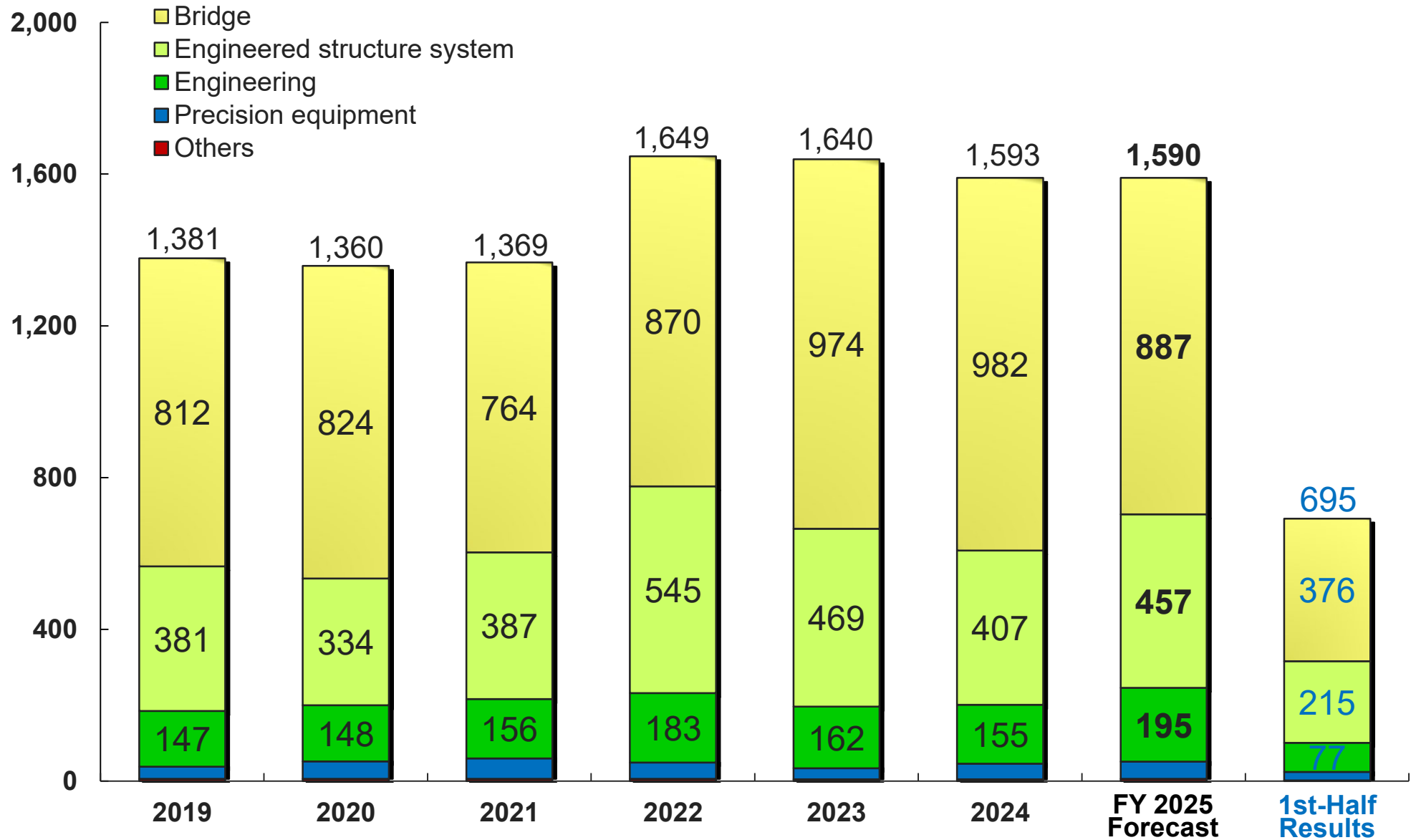
Orders Area / Orders Received (Engineered Structure System)



Net Sales



(100 million yen)



Forecast of Consolidated Business Performance



(million yen)

	1st-Half Results	2nd-Half Forecast	Full-Year Forecast Previous *1	Full-Year Forecast Updated
Net sales	72,932 69,529	86,436 89,471	162,000	159,368 159,000
Operating profit	3,995 4,489	12,682 7,511	12,000	16,677 12,000
Ordinary profit	3,592 4,418	12,703 7,382	11,800	16,295 11,800
Profit attributable to owners of parent	3,532 2,991	9,327 5,109	8,100	12,859 8,100

*1 Announced on May 14, 2025

*2 Italics indicate result of FY 2024

Forecast of Consolidated Business Performance by Segment

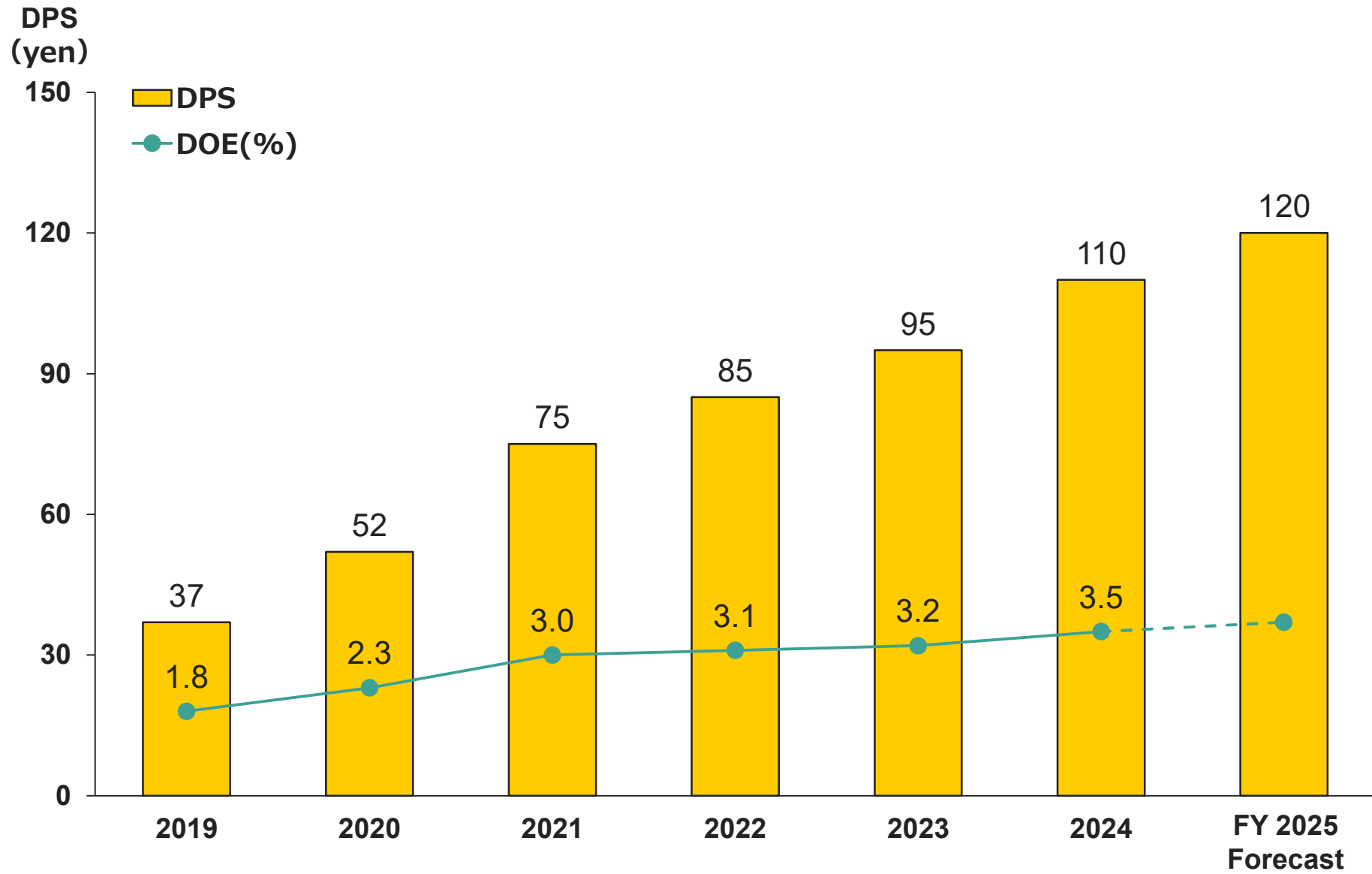


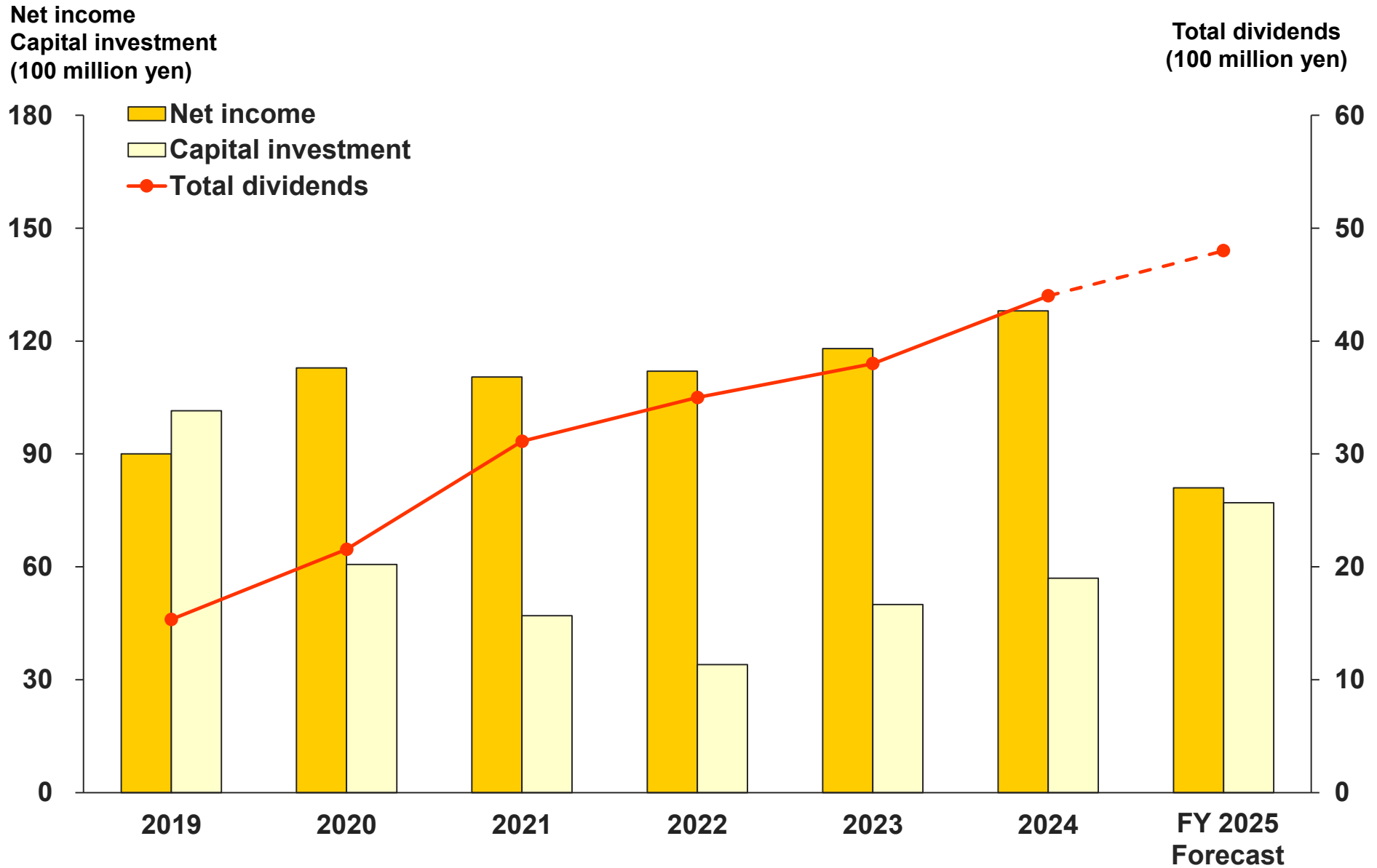
(million yen)

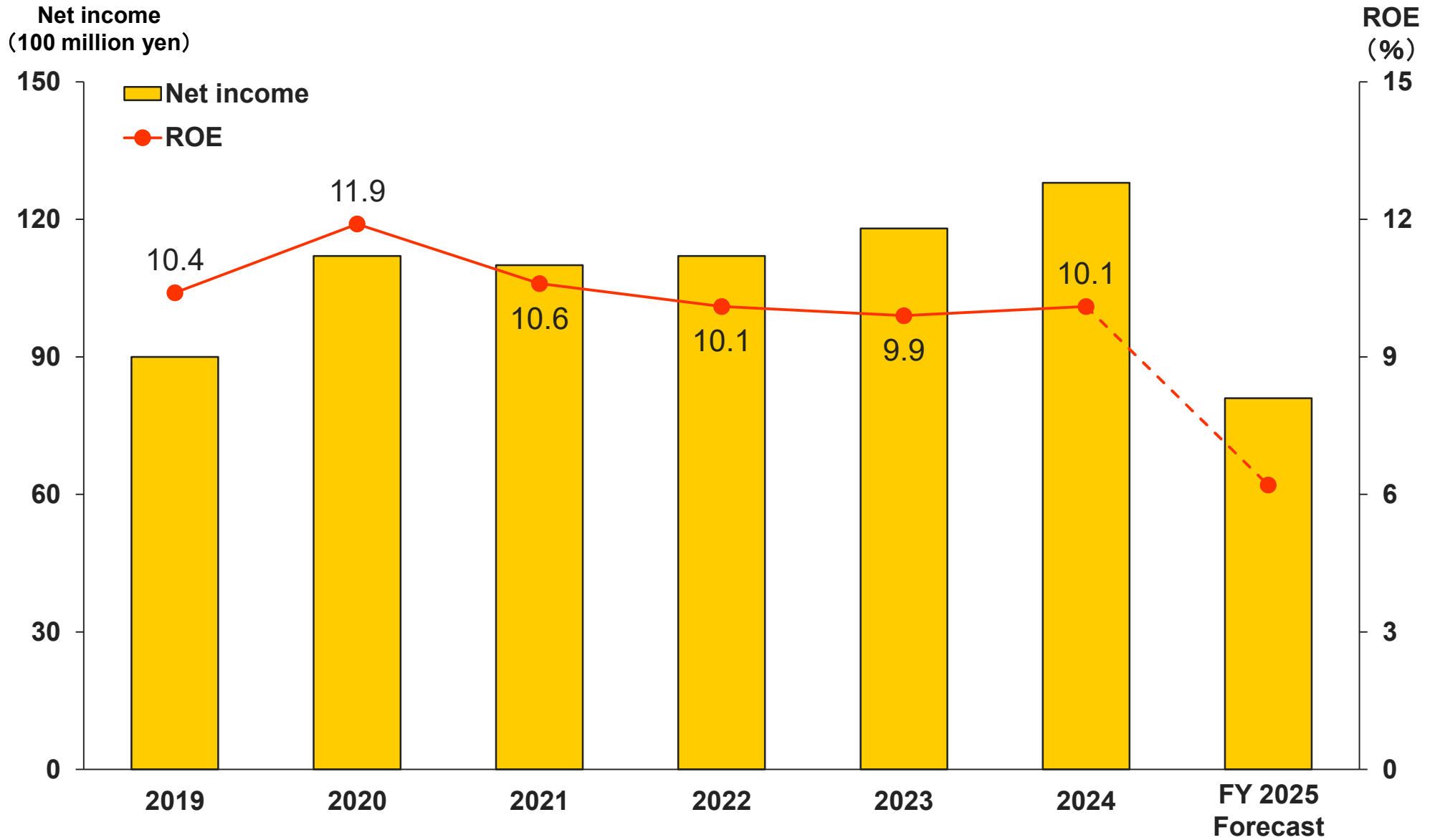
		1st-Half Results	Full-Year Forecast * Previous	Full-Year Forecast Updated	FY 2024 Results
Bridge	Net sales	37,697	88,700	88,700	98,299
	Operating profit	3,198	9,800	9,800	13,668
Engineered structure system	Net sales	21,530	48,700	45,700	40,781
	Operating profit	1,786	2,900	3,100	2,581
Engineering	Net sales	7,790	19,500	19,500	15,553
	Operating profit	232	1,600	1,100	1,762
Precision equipment	Net sales	2,253	4,500	4,500	4,173
	Operating profit	273	100	400	371
Other	Net sales	257	600	600	560
	Operating profit	135	300	300	308
Corporate expenses		(1,137)	(2,700)	(2,700)	(2,015)
Total operating profit		4,489	12,000	12,000	16,677

*Announced on May 14, 2025

Dividend Per Share







Consolidated Net Sales and Orders Received by Segment

(100 million yen)

			FY 2024 1st-Half Results	FY 2025 1st-Half Results	FY 2025 Full-Year Forecast * Previous	FY 2025 Full-Year Forecast Updated
Net sales	Bridge	New bridge construction	342	279	621	621
		Maintenance	116	96	248	248
		Overseas	4	0	18	18
		Subtotal	462	376	887	887
	Engineered structure system		185	215	487	457
	Engineering	Civil engineering	34	39	107	107
		Architecture, machinery and steel structure	26	38	88	88
		Subtotal	60	77	195	195
	Precision equipment	Precision equipment manufacturing	14	19	38	38
		Information processing	3	3	7	7
		Subtotal	17	22	45	45
Other	Real estate	2	2	6	6	
Total			729	695	1,620	1,590
Orders received	Bridge	New bridge construction	475	187	556	556
		Maintenance	43	85	316	316
		Overseas	0	111	48	48
		Subtotal	520	385	920	920
	Engineered structure system		220	188	490	490
	Engineering	Civil engineering	90	56	151	151
		Architecture, machinery and steel structure	43	54	89	89
		Subtotal	134	111	240	240
	Precision equipment	Precision equipment manufacturing	17	18	40	40
		Information processing	3	2	7	7
		Subtotal	20	20	47	47
Total			894	705	1,697	1,697

*Announced on May 14, 2025